



Recent advances in modelling decision making under risk and uncertainty

June 24 and 25, 2016

Information and Programme

Venue: All sessions will be held in Room 405 of the Durham University Business School, Mill Hill Lane, Durham DH1 3LB. Upon arrival at the Business School there will be a registration table in the lobby.

Local Transport to Venue: From the conference hotel, we will arrange for two taxi vans to depart from the lobby of the Marriott Hotel Royal County at 10:30 AM on June 24th and 9:00 AM on June 25th. For those of you driving to the conference venue, please see the business school reception for a visitor's parking permit. From the Durham Train Station, there is a taxi stand on the north bound side of the station. Taxi fare will be approximately £5-6 and will take about 5 – 10 minutes to arrive at the Business School.

Public Transport to Durham: The train station is located in central Durham and a 10-15 minute from the conference hotel. Newcastle Airport is about a 40 minute drive away. In addition to the taxi stand at the airport, I recommend booking a ride in advance with Airport Express (<http://www.airport365.com/>). They are Durham based, so will know exactly where you are going, can be booked via e-mail and are more inexpensive.

Catering: Lunch and a coffee break will be provided at the Business School each day.

Venue WiFi: EDU Roam is provided at the Business School. If you do not have an EDU Roam account please let us know in advance and a guest account will be provided for you. Note, cellular phone reception is practically non-existent inside the business school. There is better reception outside the building.

Speaker Information: All talks are slotted for 45 minutes. Please prepare to present for 35-40 minutes and leave time for questions at the end. Also, please have a copy of your presentation on a memory stick and load it on the lecture room computer in advance. If you prefer to use your own laptop, let an organizer know in advance so we can have IT assist.

Workshop Programme

Friday, June 24

Time Slot	Activity	Speaker	Title
11:00 - 11:15 AM	Opening Comments		
11:15 - 12:45 PM	Session	Sebastian Ebert (Tilburg)	Decision Making When Things Are Only a Matter of Time
		John Hey (York)	Testing Manski's Theory of Satisficing
12:45 - 2:15 PM	Lunch		
2:15 - 3:45 PM	Session	Charles Noussair (Arizona)	Self-Chosen Goals: Incentives and Gender Differences
		J. Todd Swarthout (Georgia State)	The evaluation of gambling behavior in the laboratory
3:45 - 4:15 PM	Coffee Break		
4:15 - 5:45 PM	Session	Darren Duxbury (Newcastle)	On Perceptions of Financial Volatility in Price Sequences
		Jason Shachat (Durham)	The development of risk aversion and prudence in Chinese children and adolescents

Saturday, June 25

Time Slot	Activity	Speaker	Title
9:30 - 11:00 AM	Session	Daniel Zizzo (Newcastle)	Social Determinants of Risk Taking
		Jinrui Pan (Durham)	Dynamic Portfolio Choice in a Non-Expected Utility Framework
11:00 - 11:30 AM	Coffee Break		
11:30 - 1:00 PM	Session	Sven Fischer (Newcastle)	The effect of time pressure on real effort investment under ambiguity
		Stefan Trautmann (Heidleberg)	Ambiguity Seeking?
1:00 - 2:30 PM	Lunch		
2:30 - 4:00 PM	Session	Peter Klibanoff (Northwestern)	Ellsberg behavior: a monotonicity condition and its implications
		Hong Il Yoo (Durham)	Estimating structural models of ambiguity aversion: a joint maximum likelihood approach